

Spectrolytic (www.spectrolytic.com) has developed an exciting product portfolio and provides sustainable fluid management solutions to asset owners all over the globe to improve and optimise their maintenance & reliability operations.

Spectrolytic Limited is seeking to appoint a part-time Finance Manager initially, with a view of turning full time in about 15-18 month. Spectrolytic offers the flexibility of remote working but regular face to face meetings in Edinburgh are required.

Spectrolytic has recently implemented ODOO as its accounting / CRM /ERP software platform and familiarity with ODOO or similar platforms is a must.

Job Description

Financial management

- Act as key support to CEO, CCO and other member of the management team to assist them
 to achieve both strategic and budgetary objectives by deploying rigorous financial analysis to
 inform all decision-making
- Provide the management team with comprehensive and timely financial management information and analysis (including monthly management accounts, cash flow forecasts and updated rolling budget forecasts)
- Manage and control the accounting systems to ensure that accounting information is effectively organised, accurate and optimises the functionality of the accounting software (ODOO)
- Provide active management and control of cash flows, especially in relation to both Accounts Receivables and Accounts Payable, whilst minimising exposure to foreign exchange movements
- Prepare year-end statutory accounts for both companies (to FRS102 standards) including profit & loss, balance sheet and all relevant supporting information
- Maintain and ensure compliance with statutory and regulatory body requirements, particularly HMRC (in terms of VAT and payroll compliance) and all other formal accounting requirements.
- Manage the company's relationships with bankers, pensions and insurance providers.
- Manage the audit process, when required, including management of the auditors and external accountants.

Financial planning

- Take ownership of the company's forward planning financial models and develop these models alongside inputs from the senior management team
- Lead the annual budgeting process and contribute to its detailed development with sustained emphasis on improving the efficiency of the company's operational and cost structure
- Implement a rolling budget approach to financial forecasting, updating the budget with actual and updated forecast data to provide meaningful financial inputs into the decision-making process.
- Develop, implement and report on key performance indicators for the different areas of the company's activities and outline corrective actions for unfavourable variances



• Identify commercial risks to both Profit and Loss and Balance Sheets and define and implement mitigating actions

Key Candidate Requirements

- A qualified Accountant (CA, ACCA, CIMA) with excellent IT skills, experience and knowledge
- A strategic mindset underpinned with financial expertise in a manufacturing/production / environment, complemented with leadership experience
- A self-starter with the ability to work independently and to develop the accounting function to support the company's plans for growth
- Highly skilled in numeracy and focused on working efficiently, with an emphasis on attention to detailed accuracy and meeting reporting deadlines, internal and external
- Effective communications and analytical skills with a capability to work collaboratively with sales, operations and technical staff
- Individual versatility to move seamlessly between high-level commercial assessments of products/profitability/customers to day-to-day routine basic operational accounting tasks
- Operational experience in an manufacturing environment (stock control, call off orders etc)
- Ability to speak / read German would be a nice to have

We offer

- A fun place to work and to bring in your ideas
- Hybrid / Remote working
- o Excellent opportunity to grow and develop with the company
- o Private Health insurance
- Competitive salary

Please send your resume via email to info@spectrolytic.com